

**Winding Cypress**  
**Board of Directors Meeting – Budget Meeting**  
**November 7, 2017**  
**Approved Meeting Minutes**

Minutes of the Board of Directors meeting of the Winding Cypress Homeowners Association, held on Tuesday, November 07, 2017, at 5:00 P.M. at 7180 Winding Cypress Drive, Naples, Florida – Amenity Center (Event Room)

**Board Members Present:** Scott Brooks, Patrick Butler, Laura Ray

**Also Present:** Hazel Ward, Property Manager, Steve Anderson, Lynette Francis, and Lauren Layman, with Southwest Property Management Corp. sixty-nine members of the association.

**Call Meeting to Order / Certifying Quorum:** With a quorum being present, the meeting was called to order by President Scott Brooks at 5:10 P.M.

**Reading or Disposal of Minutes:** Ms. Ray moved to approve minutes as presented. Mr. Butler seconded the 2016 Board of Directors minutes. The motion carried by unanimous vote.

**New Business:**

Ms. Ward, reviewed the 2018 proposed budget line items. The budget proposed includes 760 units built out. Project mix is Estate 202; Classic 406; and Villas 152.

- a) 2018 Budget – A motion to approve the 2018 Budget was submitted by Ms. Ray, seconded by Mr. Butler and passed unanimously.
- b) 2018 Total Quarterly Fees: Estate Series (Pinnacle, Tangerly Oak, Infinity) – \$908.72, Classic Series (Martin Ray, Abbeyville, Summerwood) - \$874.67, Villa Series (Serenity) – \$810.05
- c) Currently 285 closed homes to date; projected to have an additional 125 closings in 2018.
- d) 2017 YTD funding \$775k.

**Adjournment:**

There being no further business to discuss, a motion to adjourn was made by Mr. Brooks. Motion was seconded by Mr. Butler and passed unanimously. The meeting was adjourned at 5:25P.M.

Respectfully submitted,

Hazel Ward, CAM